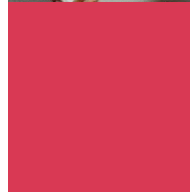




PwC's Human Rights Policy

www.pwc.com



Introduction

Vision

PwC firms serve clients and communities around the world, working together to achieve our Purpose: to build trust in society and solve important problems. Every day, we come together to make this happen, and whether we're working with PwC people or others, we depend on each other to be mindful of our ethical responsibilities.

We believe in being purpose-led and values driven, acting with integrity, taking responsibility for our actions and striving to make our commitment to human rights easy to understand, accessible and actionable.





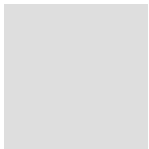

Scope

The rights outlined in this policy have been informed by an analysis of the human rights issues that are material to our business. This policy encapsulates PwC's strong commitment to the United Nations Guiding Principles on Business and Human Rights, its related treaties and declarations and broader ethical reasoning behind its development. The Universal Declaration of Human Rights, adopted by the United Nations in 1948, serves as a foundational document, articulating the basic rights and freedoms that should be protected for every individual. For more information on the various frameworks used to inform this policy, please see the International Frameworks section below.

The expectations and requirements outlined in this policy serve as a guiding principle for our actions, fostering trust across various domains. This includes our business conduct, our interpersonal relationships, our engagement with communities, and our approach to handling information. When we say 'we', 'our' or 'us' we're referring to all of us at PwC, individual partners and staff, contractors and sub-contractors, as well as the individual PwC firms that together form the PwC network. Where appropriate, we also expect our suppliers and community stakeholders to adhere to this policy.

Finally, we recognise the connection between human rights and global environmental challenges including climate change, pollution, waste, etc. We understand that environmental responsibility and sustainable business practices are intrinsically linked to the well-being and dignity of individuals

and communities worldwide. As we endeavour to minimise our environmental footprint and drive sustainable business growth, we remain steadfast in upholding human rights as a non-negotiable principle. By aligning our environmental efforts with global commitments to human rights, we aim to contribute to building a world where every individual's rights are upheld, and their well-being is safeguarded. Our commitment to human rights within our sustainability framework is a testament to our dedication to sustainable, ethical and responsible business practices.



Influence of local legislation on this policy

Our Global Human Rights Policy sets a baseline for ethical conduct and respect for human rights across our network of firms. We recognise that in some instances, local legislation may impose stricter or different laws, and in such cases, the member firm will unequivocally adhere to these higher requirements and stricter principles. Wherever we operate, we comply with local laws and regulations and cooperate with the relevant authorities in respecting and promoting internationally declared human rights.

- Where local legislation is more stringent than our policy, local requirements will apply in addition to the policy.
- Where local legislations may conflict with the commitments contained in our policy, we will comply with the law and seek, within the sphere of influence, to raise awareness of human rights and provide examples of good practise through our own business conduct.
- Where local legislations are less stringent than our policy, we will adhere to the commitments set out in our policy and seek, within the sphere of influence, to raise awareness of human rights and provide examples of good practise through our own business conduct.

Additionally, should PwC partners or staff become aware of any risks that may inadvertently contribute to or cause human rights violations, we encourage them to seek guidance and advice from designated individuals within their organisation, including the [Ethics Helpline](#). Together, we can work to find solutions that uphold our commitment to human rights while navigating the complexities of varying local legal and cultural contexts.



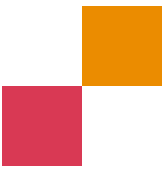
Our human rights principles

Health and Safety

- Our standard: We are committed to providing a healthy and safe working environment.
- How we apply this: We continuously strive to identify, assess and mitigate potential health and safety risks within our organisation. We also continuously reevaluate our business practices to remain in compliance with emerging regulations and to adapt to evolving trends that impact the health and safety of our partners and staff. We shall minimise and respond to health and safety incidents and accidents occurring in the workplace and provide adequate personal protective equipment as needed. Furthermore, we commit to providing our partners and staff with the necessary resources, training and support to maintain their well-being in the workplace. Mental health is an essential component of a healthy and safe working environment. The World Federation for Mental Health advocates for mental health as a universal human right¹, and as such, we recognise that mental health is integral to the well-being of our partners and staff. We are dedicated to creating a work environment that prioritises mental health.





¹ Gaynor-Brook L; PLOS Medicine Editors. Towards mental health as a human right: The key role of lived experience. PLoS Med. 2023 Oct 10



Inclusion

- Our standard: We adopt an 'inclusion first' approach to foster a diverse and inclusive culture. Our network Inclusion First strategy enables us to embed inclusion within PwC's culture. Within our network and the communities in which we live and work, we are committed to fostering an environment that stands for inclusion, and that allows people of all backgrounds to thrive and succeed. We are committed to providing equal employment opportunities and hiring practices for all.
- How we apply this: We treat people based on the principle of non-discrimination, without distinction. This applies regardless of an individual's race, ethnicity, colour, age, sex, gender, gender identity or expression, sexual orientation, political beliefs, citizenship, national origin, ancestry, language, religion, mental or physical disability, medical condition, marital status, parental status, pregnancy status, economic/class status, veteran status or any other characteristics protected by law. We respect and encourage open dialogue, to create a climate for open and honest discussions. This will enable the development of inclusive leaders at all levels, placing inclusive systems, processes and behaviours at our core. We employ, reward and promote based on the principle of equal opportunity. This means that we make employment decisions – including but not limited to hiring, placement, promotion, development, training, compensation, discipline and separation – based on legitimate business factors such as qualifications, experience, performance, skills.







No harassment, cruel or degrading treatment



- Our standard: We do not tolerate harassment or violence in any form, and address incidents appropriately.
- How we apply this: We take appropriate measures to protect the safety of our people. We provide a safe working environment free of abusive, violent, threatening or other disruptive behaviour. We do not tolerate harassment, discrimination, retaliation, intimidation, bullying or disrespectful behaviour. These behaviours undermine the integrity of our relationships. We do not tolerate such acts in the workplace, nor in any work-related circumstance outside the workplace, such as work-related events.

Human trafficking, modern slavery and forced labour

- Our standard: We are opposed to and do not tolerate any form of human trafficking or modern slavery. We do not tolerate situations in which persons are forced to work, e.g. through violence, blackmail or intimidation. All forms of forced labour, debt bondage, involuntary and compulsory labour and other labour exploitation are strictly prohibited.
- How we apply this: We shall not engage in or support human trafficking or modern slavery. We comply with all applicable laws and agreements on human trafficking, working time and paid leave. We shall not use child labour and shall employ personnel who meet the applicable minimum legal age requirement to work in the country or countries in which they operate.

Freedom of association

- Our standard: We are committed to constructive dialogue and conflict resolution and recognize that our staff have the right to lawfully form and join organisations of their own choosing and peacefully associate. Such activities should not disrupt regular business operations or constitute harassment discrimination, retaliation, intimidation, bullying or disrespectful behaviour, as operations or constitute harassment, discrimination, retaliation, intimidation, bullying or disrespectful behaviour, such behaviours undermine the integrity of our relationships.
 - How we apply this: We recognise the right for employees to lawfully form and join organisations and peacefully associate without fear of retaliation for protected activity.
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Fair wages, income and working hours

- Our standard: We are committed to compliance with applicable wage, hour, benefit and overtime laws and regulations. We support the principle of living wages for our staff. We are committed to promoting a culture that fosters workplace flexibility and work/life balance.
- How we apply this: We set working hours, wages and overtime pay in compliance with applicable laws and regulations in the country or countries in which we operate. We pay at least the applicable minimum wage. We recognise the right to rest and leisure and comply with local laws, regulations and local customs regarding working hours, overtime and rest. While it is understood that overtime may be required if allowed by law, we carry out operations in ways and take measures so that overtime does not interfere with working conditions. Further, we are committed to compliance with local legislation requiring overtime pay.

Protecting personal data and confidential information

- Our standard: We respect the privacy and confidentiality of information relating or belonging to our clients, our partners and staff and others with whom we do business. We protect personal and other confidential information in all forms.
- How we apply this: We comply with applicable privacy and information security laws and regulatory requirements when personal information is collected, stored, processed, transmitted and shared. We shall protect personal data and confidential information against unauthorized and unlawful use, disclosure, access, loss, alteration, damage and destruction. Where data is transferred to third parties for processing, we shall adopt contractual or other means to protect the processing of such data.

Application and implementation

As noted in the scope of this policy, our Global Human Rights Policy applies to all of us. From client work to interactions with each other to our own environmental work and social impact — and everything in between — our high standards of ethical behaviour and trust that our clients, communities and people place in us, are fundamental to everything we do.

At PwC we are committed to having processes and procedures in place to support this policy within our business. We are committed to reviewing those processes and evolving them over time, as we recognise our human rights risks may change.

We actively promote a 'speak up' culture through our [Code of Conduct](#) - including our non-retaliation policy, our [values](#) and a dedicated [Ethics Helpline](#), providing multiple reporting avenues for partners and staff to voice their concerns, as well as confidence that their concerns will be treated seriously, confidentially, and with prompt attention. Specifically, the PwC Ethics Helpline allows our people, clients and other third parties to feel comfortable and safe raising a question or concern without fear of retaliation. It also offers a secure channel and allows for anonymous reporting, where permitted. We commit to investigate any human rights issues of which we are aware, and to take appropriate, timely, and effective actions to address and rectify them. We uphold a strict commitment to non-retaliation to protect individuals who raise concerns. Cooperation during investigations is expected from all and substantiated claims result in accountability with disciplinary actions. We track the effectiveness of our reporting channels on an ongoing basis and will continue to identify other reporting avenues for those who may be less able to access current options.

In relation to our suppliers, we expect our suppliers to comply with the [Global Third Party Code of Conduct](#) or their own equivalent policy. Where we have concerns that the products or services supplied to us are directly linked to human rights violations, we will use our policy as a basis to communicate our expectations to the relevant suppliers (existing suppliers or potential suppliers at the point of selection) and work with them to mitigate these impacts, as appropriate. In relation to our clients, if we have concerns that our work will be directly linked to human rights violations by a client, we will discuss our concerns with relevant parties, seek to address the concerns and proceed if we are comfortable that our work will not contribute to human rights violations. We are prepared to walk away from clients and engagements where our integrity could be called into question if we continued.

In terms of governance, this policy is owned by the Network Leadership Team and monitored by the Global Board, with Global Ethics & Compliance serving as the functional lead. We will continue to assess the human rights principles that align to our industry, track the effectiveness of our reporting channels and responses, and at a network level, externally communicate our progress.

Related policies and processes

- [PwC Code of Conduct](#)
- [PwC's Global Third Party Code of Conduct](#)
- [PwC Network Environment Statement](#)

International Frameworks

In drafting our Global Human Rights Policy, several international frameworks that emphasize the importance of upholding human rights were referenced. These include:

- Universal Declaration of Human Rights (UDHR)
- 10 Principles of the United Nations Global Compact (UNGC)
- International Bill of Human Rights
- International Labour Organization's (ILO) Declaration on Fundamental Principles and Rights at Work
- Organisation for Economic Co-operation and Development (OECD) guidelines for multinational organisations
- United Nation Guiding Principles on Business and Human Rights (UNGP)
- United Nations Sustainable Development Goals (SDGs)

These international organisations and frameworks underscore the central role that all organisations play in safeguarding human rights. By aligning to these principles, this policy contributes not only to the betterment of society but also considers its sustainability. Our commitment to these international principles reinforces our dedication to being a responsible organisation and a force for positive change.

